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PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 8th November, 2022

S. R. O. 2045(I)/2022.—In exercise of the powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (the Act), in continuation of its earlier notification S.R.O 247(I)/2017 dated April 7, 2017, the Securities and Exchange Commission of Pakistan (the Commission), subject to such conditions and limitation as it may from time to time impose, hereby delegates the following powers and functions of the Commission to its Commissioner, Policy Regulation and Development Department of the Specialized Companies Division (PRDD-SCD) and Executive Director (PRDD-SCD), namely:—

Price: Rs. 5.00

[9761(2022)/Ex.Gaz.]

POWERS AND FUNCTIONS OF THE COMMISSION DELEGATED TO COMMISSIONER (PRDD-SCD)

S.No.	Relevant rules of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003	Nature of power/function
1.	2(1)(xix)(ii)(b)	To clear rate of profit of subordinated loan.

POWERS AND FUNCTIONS OF THE COMMISSION DELEGATED TO EXECUTIVE DIRECTOR (PRDD-SCD)

S.No.	Relevant rules of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003	Nature of power/function
1.	2(1)(xix)(ii)(h)	To approve repayment of subordinated loan.

The Commission shall have the authority to exercise all powers delegated above to the Commissioner and officer concurrently. The Commissioner shall have the authority to exercise all powers delegated above to the officer concurrently.

[File No. SY/SECP/8/13.]

BILAL RASUL,
Secretary to the Commission.

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